East Kentucky Power Cooperative

Spurlock Power Station - Gilbert Unit 3 & 4 Coal Contract Escalation Schedule

for
B & N Coal, Inc. - 824

Escalation of delivered price per million BTU to be used for coal received by E.K.P. OCTOBER 01 - OCTOBER 31, 2020

Base Price: **1.4752** (11,100 BTU)

Escalatable Fuel Base 0.3688

No. 2 diesel fuel WPU 0573-03 (not seasonally adjusted)

June-19 204.4 Sep-20 186.9

Difference -17.5

Percent Change in Price Index: -17.5 \div 204.4 = -8.6%

Fuel Adjustment to Base -8.6% x 0.3688 = (\$0.0317)

Base Price - \$1.4752 Fuel Escalation + (\$0.0317)

Escalated Price Effective OCTOBER 01 - OCTOBER 31, 2020

1.4435 /MMBtu

Truck surcharge <u>0.00</u> /Ton